

Senate File 407 - Enrolled

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1 1 SENATE FILE 407
1 2
1 3 AN ACT
1 4 RELATING TO THE HOME OWNERSHIP ASSISTANCE PROGRAM FOR IOWA
1 5 RESIDENTS WHO ARE ELIGIBLE MEMBERS OF THE ARMED FORCES OF
1 6 THE UNITED STATES.
1 7
1 8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
1 9
1 10 Section 1. NEW SECTION. 35A.15 HOME OWNERSHIP ASSISTANCE
1 11 PROGRAM.
1 12 1. For the purposes of this section, "eligible member of
1 13 the armed forces of the United States" means a resident of
1 14 this state who is or was a member of the national guard,
1 15 reserve, or regular component of the armed forces of the
1 16 United States who has served at least ninety days of active
1 17 duty service during the period beginning September 11, 2001,
1 18 and ending June 30, 2008, or other period designated by law.
1 19 2. The home ownership assistance program is established to
1 20 continue the program implemented pursuant to 2003 Iowa Acts,
1 21 chapter 179, section 21, subsection 5, as amended by 2005 Iowa
1 22 Acts, chapter 161, section 1, and chapter 115, section 37, and
1 23 continued in accordance with 2006 Iowa Acts, chapter 1167,
1 24 sections 3 and 4, and other appropriations.
1 25 3. The program shall provide loans, grants, or other
1 26 assistance to persons who are or were an eligible member of
1 27 the armed forces of the United States. In the event an
1 28 eligible member is deceased, the surviving spouse of the
1 29 eligible member shall be eligible for assistance under the
1 30 program, subject to the surviving spouse meeting the program's
1 31 eligibility requirements other than the military service
1 32 requirement.
1 33 4. The program shall be administered by the Iowa finance
1 34 authority. Implementation of the program shall be limited to
1 35 the extent of the amount appropriated or otherwise made
2 1 available for purposes of the program.
2 2 5. The department shall support the program by providing
2 3 eligibility determinations and other program assistance
2 4 requested by the Iowa finance authority.
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2 8 _____
2 9 JOHN P. KIBBIE
2 10 President of the Senate
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2 12 _____
2 13 PATRICK J. MURPHY
2 14 Speaker of the House
2 15
2 16 I hereby certify that this bill originated in the Senate and
2 17 is known as Senate File 407, Eighty-second General Assembly.
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2 21 _____
2 22 MICHAEL E. MARSHALL
2 23 Secretary of the Senate
2 24 Approved _____, 2007
2 25
2 26 _____
2 27 CHESTER J. CULVER
2 28 Governor